



Foreign Agricultural Service

**GAIN Report**

Global Agriculture Information Network

Voluntary Report - public distribution

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GAIN Report #TH2048

## **Thailand**

### **Grain and Feed**

### **Weekly Rice Price Update**

## **2002**

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#### **Report Highlights:**

**Weekly rice price and trade update.**

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Includes PSD changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Bangkok [TH1], TH

## INDICATIVE PRICES (WEEK ENDING JUNE 17):

THAILAND: EXPORT (FOB) PRICES FOR VARIOUS GRADES OF RICE (USD/M.T.)									
	EXPORTER OBSERVATIONS							PERIOD AVG.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	328	310	294	333	315	300	290	310	293
WR 100 B	212	213	211	211	208	215	202	210	206
PB 5%	201	196	191	198	194	201	191	196	195
WR 5%	206	208	204	204	202	204	196	203	200
WR 15%	196	196	195	195	194	197	185	194	190
WR 25%	178	188	192	190	184	180	175	184	179
WR 35%	173	184	N/A	178	180	176	171	177	174
A 1 SUP	153	153	154	154	149	153	146	152	148
A 1 SPEC	152	151	153	152	147	152	145	150	147
SOURCE: AVERAGE ACTUAL PRICES ARE RECEIVED FROM EXPORTERS									

## MARKET TONE

DESPITE A LACK OF NEW EXPORT DEMAND, PRICES FOR ALL GRADES OF RICE CONTINUED TO INCREASE THIS WEEK, DUE TO THE COMBINED EFFECTS OF THE STRENGTHENING BAHT AGAINST THE U.S. DOLLAR, ONGOING SHIPMENTS TO FULFILL THE OUTSTANDING CONTRACTS, AND GOVERNMENT INTERVENTION PURCHASES. REGARDING THE ESTABLISHMENT OF PURITY AND LABELING RULES FOR THAI JASMINE RICE, THE EXPORTS OF JASMINE RICE THAT ARE ONLY 70% PURE WILL BE ALLOWABLE UNTIL THE END OF JULY, IN ORDER TO SHIP ALL PENDING CONTRACTS. MEANWHILE, THE NEW RULES, ALLOWING MULTIPLE STANDARD FOR JASMINE RICE THAT IS UP TO 80% PURE INSTEAD OF 92% PURE IN THE PREVIOUS GOVERNMENT STANDARDS, ARE SUBJECT TO APPROVAL BY THE THAI COMMERCE MINISTER.

THE FOLLOWING ARE REPORTED RICE EXPORTS (AS IS BASIS):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
MAY 18	139,542	131,285	2,578	2,292
MAY 25	153,268	134,367	2,731	2,457
JUN 1	144,077	133,715	2,876	2,621
JUN 8	87,225	131,028	2,963	2,734
JUN 15	86,418	117,747	3,050	2,863

UNOFFICIAL EXPORTS FOR JUNE 9-15 TOTALED 86,418 TONS, DOWN 807 TONS FROM THE PREVIOUS WEEK AND 31,329 TONS FROM THE FOUR WEEK MOVING AVERAGE OF 117,747 TONS. EXPORTS DURING JAN 1-JUNE 16 TOTALED 3,049,701 TONS, SLIGHTLY ABOVE THE VOLUME IN THE CORRESPONDING PERIOD IN 2001.